

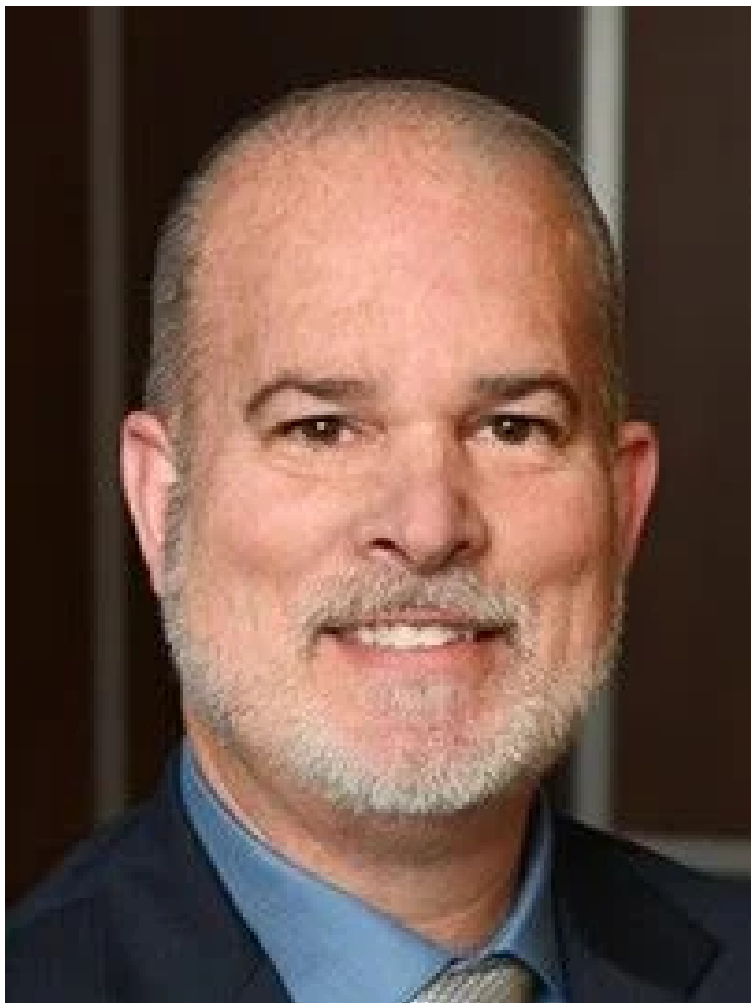
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SPOTLIGHT

COMMENTARY: Jobs, savings and power: NIPSCO's big win for Northwest Indiana

Vince Parisi

Nov 2, 2025



Vince Parisi

Provided

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NiSource announced a major new data center project that is a first for our region, a model for our industry and a win for our customers. This project benefits everyone we serve by growing our supply of reliable electricity and energizing Indiana's economy — all while creating savings for current NIPSCO customers.

Here's how it works. NiSource would invest billions of dollars alongside a leading technology customer to power a new data center campus. In turn, the technology customer — and potential future customers — would pay to use NIPSCO's existing system, so we can pass those savings back to you.

Overall, we expect the project to provide about \$1 billion in cost savings for our existing customers during the contract's life. We have also structured the agreement to separate out the costs of new infrastructure, which will protect our current customers while enabling us to serve these new customers.

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As an electric utility, we plan in terms of years and decades, with a commitment to local communities, households and businesses. We have worked together with the governor's office, local leaders, regulators and other stakeholders to carefully design this plan so that it fuels our region for years to come.

It's a large-scale project that will strengthen our grid and our economy — creating thousands of jobs, expanding the tax base and building a skilled workforce to support long-term innovation and prosperity.

Such a large investment means new opportunities for companies, workers and communities. Most directly, it will create solid, well-paying construction jobs to build a new data center campus. After construction, the project will continue to generate economic activity and attract additional investment, innovation and growth.

Another benefit is harder to measure, but still critically important. With this investment, we are bringing one of America's key new technology sectors to Indiana.

Data centers are an essential industry. And they are rapidly growing, attracting investment, creating jobs and expanding the tax base in the communities where they're built. But it's a trend that has been taking place in other states and regions — until now.

This step puts Northern Indiana in the game and in a strong position for the future. We are pioneering a customer-centric model that leads the U.S. electric utilities industry, meeting data center needs while benefiting our existing customers. As potential future customers invest here, the cost savings of our model will only grow, creating positive momentum that serves customers.

Finally, the project will help NISPCO create a stronger, more reliable grid that is ready for whatever comes next. In today's electric economy, businesses need to know they will have plenty of reliable, affordable energy, and this project will continue to move us in the right direction. Specifically, we will expand overall capacity through a 3-gigawatt power generation agreement. It's a good time to invest in our overall capacity, as the demand for electricity in Northern Indiana is robust and growing in almost every sector.

That's the long version — all the reasons why NIPSCO is proud to announce this deal.

It delivers for every one of the groups that we work hard to serve each day and that we build our plans around. It creates thousands of jobs and promises more to come. It brings the forefront of the technology industry to Indiana. It expands our power supply and strengthens our grid. It energizes our economy and our communities.

Here's the short version: lower bills, more power and a brighter future.

Vince Parisi is NIPSCO president and chief operating officer.



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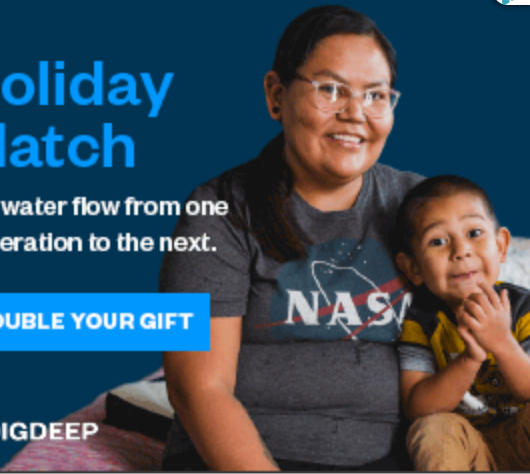
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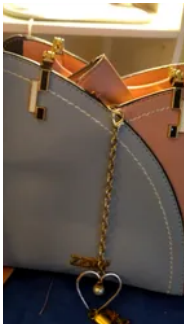
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